

**Bognor Regis Town Council**

(Corrected 2-12-07)

**Budget Summary**

**Year Ended 31st March 2009**

	<b>2007/08</b>		<b>2008/09</b>	<i>Budget</i>
	<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>
<b>REVENUE EXPENDITURE</b>				
Policy & Resources	474555	480439	498159	17720
Env & Leisure	149417	155120	154880	-240
Events	85506	76961	61481	-15480
Planning	3500	3600	3600	0
Town Mgt Group	50	25	25	0
	<u>713028</u>	<u>716145</u>	<u>718145</u>	<u>2000</u>
<b>INCOME</b>				
Policy & Resources	64500	60100	57500	-2600
Env & Leisure	12275	12100	12600	500
Events	7467	1850	1600	-250
Planning				0
Town Mgt Group	50	25	25	0
	<u>84292</u>	<u>74075</u>	<u>71725</u>	<u>-2350</u>
<b>NET REVENUE EXPENDITURE</b>	<u>628736</u>	<u>642070</u>	<u>646420</u>	<u>4350</u>
<b>CAPITAL EXPENDITURE (NET)</b>				
Policy & Resources	25000	25000	35000	10000
Env & Leisure	0	0	0	0
Planning	0	0	0	0
	<u>25000</u>	<u>25000</u>	<u>35000</u>	<u>10000</u>
<b>TOTAL NET EXPENDITURE</b>	<u>653736</u>	<u>667070</u>	<u>681420</u>	<u>14350</u>

Financed as follows

Reserves at 1st April	140473	188664	109807		Reserves Shortfall -51398
Reserves at 31st March	109807	144664	110207 **		
Used to Fund Expenditure	30666	44000	-400		
<b>PRECEPT</b>	<u>623070</u>	<u>623070</u>	<u>681820</u>	<u>58750</u>	9.43%
	<u>653736</u>	<u>667070</u>	<u>681420</u>	<u>58750</u>	

\*\*Note: Recommended reserve equal to 3 months net expenditure

157184	160518	161605
--------	--------	--------

Earmarked Reserves	31/03/2007	31/03/2008	31/03/2009
Capital Projects	332145	226754	248044
Others	114289	92000	50379
	<u>446434</u>	<u>318754</u>	<u>298423</u>

**Tax base (2008/9 base)**

Band	No	Factor	Factorised	<b>Precept 2008/9</b>		<b>Precept 2007/8</b>		<b>Precept Increase</b>
				£/annum	p/wk	£/annum	p/wk	p/wk
A	2208	6/9ths	1472.00	58.94	113.04	54.54	104.60	8.44
B	3272	7/9ths	2544.89	68.76	131.87	63.63	122.03	9.84
C	2504	8/9ths	2225.78	78.59	150.71	72.72	139.46	11.25
D	1278	9/9ths	1278.00	88.41	169.55	81.81	156.90	12.66
E	715	11/9ths	873.89	108.06	207.23	99.99	191.76	15.47
F	211	13/9ths	304.78	127.70	244.91	118.17	226.63	18.28
G	68	15/9ths	113.33	147.35	282.59	136.35	261.49	21.09
H	13	18/9ths	26.00	176.82	339.11	163.62	313.79	25.31
		<u>10269</u>	<u>8838.67</u>					

**Actual tax base**

7712

7616

<b>Precept History</b>		<b>Budget Increase (%)</b>	
		<b>Per Annum</b>	<b>Cumulative</b>
2008/9	681820	9.4291%	9.4291%
2007/8	623070	3.4306%	13.1832%
2006/7	602404	6.7861%	20.8639%
2005/6	564122	13.0530%	36.6403%
2004/5	498989	15.1503%	57.3417%
2003/4	433337	3.9103%	63.4942%
2002/3	417030		